

Membership of Professional Commons Rules and Regulation

Updated 12th June, 2009

Three types of membership:

1. Founding Members
2. Ordinary Members
3. Affiliate Members

Membership Fee

- The annual membership fee payable by all Members shall be HK\$100 per year. (from 1st Jan to 31st Dec every year) SC has the right to revise the annual membership fee as it thinks fit.

Admission

- When a person apply and paid \$100, he will be the Affiliate of the Professional Commons.
- After one year, SC will approve if this person is eligible to be Ordinary member
- Ordinary member has to sign an undertaking to confirm that he understand the bye-law and duties of the company. An undertaking will be sent to members if they are approved to be ordinary members. (According to M&A Point 9)
- The membership fee of new admission after 30th June of any year will cost 50% off of the membership fee of that year. (According to M&A Point 14)

Renewal & Resign

- The membership renewal will take place from every Jan to Jun. For members who fail to pay the annual subscription fee within six months, their membership will be suspended unless the fee incurred is settled. The Board, if necessary, has to re-admit him by passing a resolution in SC meeting.
 - If a person is bankrupt, he shall cease to be a member but the Board may re-admit his membership at their discretion. Reminder should be given on the membership form to all members to notify PC in case any member faces bankrupt status.
 - If a person wishes to withdraw membership, a written notice should be submitted to ProCom (and the remaining membership fee should be settled before his withdrawal application is proceeded)
-